



# Japan Cryptoasset Business Association

**The Japan Cryptoasset Business Association (JCBA) was established in 2016 as a membership organization for stakeholders in the public blockchain and Web 3.0 ecosystems who conduct business related to crypto assets, NFTs, stablecoins, and other digital assets in Japan, with the goal of improving the environment.**



# ADVOCATING FOR CRYPTO & WEB3

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The purpose of the JCBA is to promote the sound development of the crypto industry by bringing together domestic and international expertise in technology, taxation, accounting, law, and business held by professionals belonging to each member company. The JCBA conducts research, makes policy proposals, lobbies for the realization of such proposals, and fosters the development of human resources.



Taxation WG visits Diet member Akihisa Shiozaki

## Join 100+ JCBA members today!

\* For details about our members, please visit the JCBA

### Regular



### Institution



### Honor



Total: 140 members - Regular (30), Support (93), Honor (4), and Institution (13)  
(As of October 17, 2023)

# MAJOR ACTIVITIES

- Oct 2023** JCBA's Finance WG submitted a "Request for Revision of the Multiplier for Crypto Asset Leveraged Trading" to a pertinent organization. JCBA aims to engage in in-depth discussions with these organizations to raise the present maximum leverage ratio from 2x, enhancing liquidity in the domestic crypto market.
- Sep 2023** JCBA's ICO/IEO WG primarily drafted and presented an "Initial Proposal on the Direction of Self-regulation Reform for the Advancement of the Domestic IEO System" to the relevant authority.
- Sep 2023** JCBA initiated the Web3 Task Force to clarify the ambiguous areas within the existing licensing framework for "Crypto Asset Exchanges," assisting operators venturing into Web 3.0 businesses in Japan. Having organized business scenarios and identified key issues, the Web3TF has since published its primary discussion points.
- Sep 2023** To foster an environment where Web 3.0 businesses can seamlessly conduct audits, JCBA collaborated with another organization to release "Considerations for Accounting Procedures of Crypto Asset Issuers."
- Jul 2023** Championed by JCBA's Taxation WG, a proposal for tax reforms pertaining to crypto assets for FY2024 was compiled and presented to the FSA and associated departments, in collaboration with another entity.
- Jul 2023** JCBA's Use Case WG, dedicated to showcasing the societal benefits of Web 3.0, initiated an open call for local development projects utilizing digital assets. JCBA offers its expertise in supporting these endeavors.
- Apr 2023** JCBA activities were included in the "web3 White Paper" published by the Liberal Democratic Party's web3 Project Team (Chairperson: Masaaki Taira, a member of the House of Representatives).

## WORKING GROUPS

JCBA's Working Groups are composed of voluntary members who actively exchange opinions, make policy recommendations, and publish their findings.

Stablecoin WG

Finance WG

ICO/IEO WG

NFT WG

Taxation WG

Security & System WG

Use Case WG

DeFi WG

Staking WG

\* Activities of each WG are available on the JCBA website.

## MONTHLY SEMINAR

JCBA offers monthly webinars for members to learn about legal, accounting, tax, technical, and business issues, with government agencies, judicial authorities, securities and finance-related associations, and media representatives as observers. The first part of each session is introduced on the JCBA website, and some archives are viewable to the public.

## EXTERNAL COLLABORATION

JCBA actively supports and speaks at Web 3.0-related events both within Japan and internationally. JCBA also educates the public about crypto assets by collaborating with external organizations and giving lectures. As a member of a committee within the Liberal Democratic Party, JCBA is involved in activities such as tax reform requests.



Stablecoin WG & Taxation WG visits Diet member Masaaki Taira

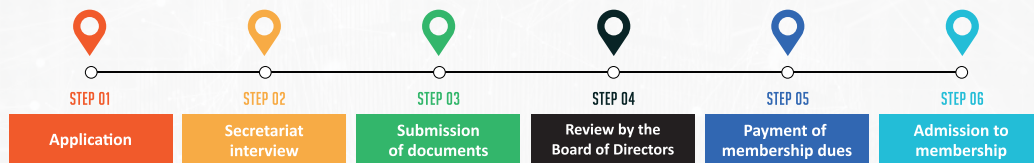


Japan  
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# ADMISSION

## Main Flow of Admission



- \* After joining, your company/organization logo will be posted on the JCBA website, and you will be provided with an ID for the members-only website
- \* In principle, membership dues are to be paid in a lump sum for one year

## Membership Categories

Membership Categories	Membership Dues*	Description
<b>Regular Member</b>	<b>JPY 900,000</b> JPY 75,000/month	As a member under Act on General Incorporated Associations and General Incorporated Foundations, Regular Members have voting rights at the general meeting of members and can be involved in the management of JCBA. <ul style="list-style-type: none"><li>• Participation in the general meetings of members (once every 3 months)</li><li>• Participation in Working Groups to reflect their opinions in JCBA's policy proposals and deliverables</li><li>• Access to the members-only website where minutes of past Seminars, lecture materials, videos, and Working Group materials are available.</li><li>• Participation in various JCBA sponsored events such as monthly Seminars and offline networking events.</li></ul>
<b>Support Member</b>	<b>JPY 360,000</b> JPY 30,000/month	Other corporations that do not fall under any of the membership types <ul style="list-style-type: none"><li>• Participation in Working Groups to reflect their opinions in JCBA's policy proposals and deliverables</li><li>• Access to the members-only website where minutes of past Seminars, lecture materials, videos, and Working Group materials are available.</li><li>• Participation in various JCBA sponsored events such as monthly Seminars and offline networking events.</li></ul>
<b>Institution Member</b>	<b>No membership dues required</b>	Municipalities (prefectures, cities, towns, and villages), chambers of commerce and industry, research and educational institutions (university faculties and laboratories), public exchanges, other public institutions, etc. <ul style="list-style-type: none"><li>• Same as Support Members.</li></ul>

- \* Payment is usually made in a lump sum at the start of the fiscal year (April). For mid-year enrollment, dues are prorated based on the number of months remaining until March, at a monthly rate

## ABOUT JCBA

Website : <https://cryptocurrency-association.org/>

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